

# BUY LEASE BUILD

## ILLINOIS EDITION

OFFICE INDUSTRIAL RETAIL INVESTMENT

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**IWAC**  
*Illinois Valley Area  
Chamber of Commerce and  
Economic Development*

*Background photo courtesy of  
Gordon J. Jeltenga*



## Next Realty Represents McVickers Development

### McVickers Development Purchases 71-Acre Land Site with Plans for Retail Center

**Northbrook, IL** – McVickers Development LLC has purchased a 71-acre land site in south suburban New Lenox, with plans to develop a 450,000 square foot retail center. Next Realty Midwest LLC, a division of Next Realty, represented McVickers in the transaction. Financial terms of the transaction with the private land seller were not disclosed. The new retail center, located along Lincoln Highway near downtown New Lenox, will be anchored by Menards and Wal-Mart, with each planning to develop stores in the 150,000 square foot to 200,000 square foot range.

McVickers, based in Hoffman Estates, is a diversified development firm specializing in retail and other commercial properties. The company currently has active projects in Montgomery, McCook, Yorkville and Round Lake Beach. Approximately 100,000 square feet of in-line retail space and 11 outlot parcels also will be part of the retail center, located south of the terminus of the completed I-355 extension.

"This is a high growth location, and a great retail development opportunity," said Matthew Silvers, managing principal of Next Realty Midwest, LLC. "The natural growth of the area, coupled with the growth anticipated as a by-product of the I-355 extension, should prove a great advantage for this new center."

Traffic counts and other demographic information for the site include: 20,000 cars per day along Lincoln Highway (Route 30); the median household income within a three mile radius is \$66,776 and within a five mile radius it is \$57,254.

Matthew Silvers of Next Realty represented McVickers in the transaction.

## Cynthia L. Bischof

April 8, 1964 - March 7, 2008

**Arlington Heights, IL** – Cynthia L. Bischof of Arlington Heights, born on April 8, 1964 in Evanston, died suddenly on March 7, 2008.

Bischof entered the industrial real estate business in 1987 and grew into a local and national industry leader. Bischof joined the Darwin Realty & Development Corp. in 1999 and in addition to providing brokerage services, she held an important managerial role as director of brokerage services. She was directly responsible for the training, education, and supervision of the firm's 18 brokers. In 2007, Bischof became a principal of Darwin and continued to establish herself as one of Chicagoland's most powerful dealmakers. She was recognized both locally and nationally for her extraordinary skills in the areas of creating and securing demand for niche/special-use, investment, large surplus, and transportation-related properties throughout the Midwest.

She graduated from Prospect High School, attended Indiana University and graduated from DePaul University with a bachelor's of finance degree.

She received numerous awards. She was featured in Midwest Real Estate News 2007



"Forty Plus Over 40" edition. As a member of Chicago Industrial Properties editorial board 2008-2009, she was named one of Midwest's Powerful Women in Real Estate 2006, and Class of 2006 "Women in Real Estate" in Illinois Real Estate Journal. She was profiled in the Midwest Real Estate News in 2005;

profiled in Illinois Real Estate Journal in 1999 and 2004, profiled in Real Estate Chicago in 2002, profiled in Crain's Chicago Business and Illinois Real Estate Journal in 1999. She was named a finalist for Crain's Chicago Business "40 Under 40" in 1999, Industrial Broker of the Year in 1999 - selected by nearly 600 peers at the Greater Chicago Commercial Real Estate Awards dinner, top producer Midwest Region for Insignia/ESG in 1998, and Rookie of the Year for Grubb and Ellis in 1989. She was a member of the AIRE, NICAR, SIOR, WERC, and NWI Forum.

Her survivors include her parents, Frank and Barbara, her brother, Michael (Tracy) Bischof of Barrington; her niece and nephews, Carter, Matthew and Lauren; her grandmother, Mary Ryan of Wheeling; and her many wonderful friends.

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